

New College Durham Social Value Statement

Social Value (Social, Economic and Environmental outcomes) is a key priority for the College in considering our strong asset base and future development opportunities. Particularly given the College spends £44 million annually on procurement.

The College aims to maximise the value of every pound it spends. To achieve social value goals, the College collaborates with developers, suppliers, partners and the local community, creating opportunities for the local economy and retaining wealth within it.

The College now includes a minimum of 10% weighting in the decision-making award criteria for procurement projects, and has regard to social value and national priority outcomes:

- creating new businesses, new jobs and new skills
- tackling climate change and reducing waste
- improving supplier diversity, innovation and resilience

This necessitates the College's consideration of social value at the earliest possible opportunity in projects, and ensures the College meets its obligations as well as achieving its objectives.

The College is part of the County Durham Pound Project, and more information can be obtained from [County Durham Social Value Knowledge Hub | County Durham Pound](#). This brings together local institutions for the benefit of the local communities within County Durham; to drive social, economic and environmental improvements and wellbeing for the future.

Additional Information

For more information on social value please contact purchasing@newdur.ac.uk